



April 14<sup>th</sup>, 2025

## Asahi Shipping and Two NYK Group Companies to Merge

Asahi Shipping Co., Ltd.

Asahi Shipping Co., Ltd., and two shipping and ship-management companies within the NYK Group – namely, Hachiuma Steamship Co., Ltd., and Mitsubishi Ore Transport Co., Ltd. – will merge as part of a strategic business integration.

### 《Overview of New Company》

Corporate Name: NYK Bulkship Partners Co., Ltd. (tentative)

President: To be determined

Amalgamation date: January 2026 (scheduled)

Head office: Tokyo

Business bases: Tokyo, Kobe

Number of owned vessels: 22

Number of managed vessels: 91 (including vessels owned by the company and vessels managed by subsidiaries)

\*The three companies plan to resolve the amalgamation at their respective general shareholder meetings.

\*Additional details will be provided as soon as they are finalized.

### 《Purpose of Integration》

As NYK Group companies, each of the three entities scheduled for integration has been developing its business by leveraging its unique strengths within its specialized business domain. Through this merger, we aim to further enhance our competitiveness in ship management, as well as in ship ownership and operations, by consolidating similar business functions and strengthening common ship-management capabilities.

**<Asahi Shipping Co., Ltd.>**

**Paid-in capital: JPY 495 million**

**Established: August 24, 1946**

**President: Satoshi Nemoto, President and Representative Director**

**Location: Minato-ku, Tokyo**

**Business: Shipping, ship leasing, ship management, etc.**

**Website: <https://asahiline.co.jp/en/fronten/>**

**<Hachiuma Steamship Co., Ltd.>**

**Paid-in capital: JPY 500 million**

**Established: January 7, 1925**

**President: Koji Shinozaki, President and Representative Director**

**Location: Kobe City, Hyogo Prefecture**

**Business: Shipping, ship leasing, ship management, etc.**

**Website: <https://www.hachiuma.co.jp/english/>**

**<Mitsubishi Ore Transport Co., Ltd.>**

**Paid-in capital: JPY 1,500 million**

**Established: January 26, 1959**

**President: Koichi Uragami, President and Representative Director**

**Location: Chiyoda-ku, Tokyo**

**Business: Shipping, ship leasing, ship management, etc.**

**Website: <https://www.mot-tky.com/eng>**